

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

**In the Claims:**

Kindly amend, without prejudice, the claims as set forth below. This listing of claims will replace all prior versions, and listings, of claims in the application:

**Listing Of Claims**

1. (Currently amended) A method for creating a single financial product that combines financial elements ~~into a single financial element~~ through a single computer-based management facility comprising the steps of:

selecting at least one first financial institution from a plurality of asset management financial institutions; in order to establish an asset account;

establishing at least one asset account with said at least one first financial institution, wherein said at least one asset account comprises at least one conventional investment product;

selecting at least one second financial institution, ~~separate from said first financial institution, in order to establish a liability account~~ from a plurality of liability account financial institutions;

establishing at least one liability account with said at least one second financial institution, wherein said at least one liability account comprises at least one conventional liability product;

establishing a first legal agreement with said at least one first financial institution;

establishing a second legal agreement with said at least one second financial institution;

and

Serial No.: 09/588,389

Paper Dated June 13, 2006

Reply to Official Action of March 9, 2006

establishing an umbrella agreement ~~that includes said first legal agreement and said second legal agreement~~ which governs asset and liability allocation between said at least one first financial institution and said at least one second financial institution;

wherein said at least one asset account and said at least one liability account are each separately and independently managed by said at least one first and said at least one second financial institutions, respectively, and wherein implicit assets present in said at least one liability product are utilized to invest in said at least one investment product pursuant to said umbrella agreement.

2. (Cancelled)
3. (Currently amended) The method of claim 2 1 wherein said ~~step~~ steps of selecting said at least one first financial institution, ~~to establish said asset account~~ and said step of ~~choosing~~ selecting said at least one second financial institution ~~in order to establish said liability account is~~ are facilitated by a menu choice system.
4. (Currently amended) The method of claim 3 wherein said menu choice system further ~~includes~~ comprises a step for creating a performance model.
5. (Currently amended) The method of claim 4, wherein said menu choice system further ~~comprising~~ comprises a step for establishing a reporting facility.
6. (Currently amended) The method of claim 5, wherein said financial product further comprises:

a third legal agreement between said at least one first financial institution and said at least one second financial institution ~~to combine~~ which combines at least one asset account with at least one mortgage account;

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

~~said umbrella agreement comprising a cash flow pass through agreement with said second financial institution and a synthetic structured loan that is based on principal amortization obligation with the lending institution; and~~

a customer level performance distribution agreement with said at least one first financial institution; and

wherein said umbrella agreement further comprises a cash flow pass through agreement with said at least one second financial institution; and a synthetic structured loan that is based on a principal amortization obligation with said at least one second financial institution.

7. (Currently amended) The method of claim 6, wherein said financial product further ~~comprising~~ comprises:

a customer level account maintained by a third party facility encompassing a collateral agreement creating additional cash-flows from said at least one second financial institution; and

a customer level cashflow transfer and servicing agreement with said at least one first financial institution.

8. (Currently amended) An apparatus for creating a single financial product that combines financial elements ~~into a single financial element~~ through a single computer-based management facility comprising:

means for ~~choosing~~ selecting at least one first financial institution ~~in order to establish an asset account from a plurality of asset management financial institutions~~;

means for establishing at least one asset account with said at least one first financial institution, wherein said at least one asset account comprises at least one conventional investment product;

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

means for ~~choosing~~ selecting at least one second financial institution, ~~separate from said first financial institution, in order to establish a liability account~~ from a plurality of liability account financial institutions;

means for establishing at least one liability account with said at least one second financial institution, wherein said at least one liability account comprises at least one conventional liability product;

means for establishing a first legal agreement with said at least one first financial institution;

means for establishing a second legal agreement with said at least one second financial institution; and

means for establishing an umbrella agreement ~~that includes said first legal agreement and said second legal agreement~~ which governs asset and liability allocation between said at least one first financial institution and said at least one second financial institution;

wherein said at least one asset account and said at least one liability account are each separately and independently managed by said at least one first and said at least one second financial institutions, respectively, and wherein implicit assets present in said at least one liability product are utilized to invest in said at least one investment product pursuant to said umbrella agreement.

9. (Cancelled)

10. (Currently amended) The apparatus of claim 9 8 wherein said means for ~~choosing a selecting said at least one first financial institution, to establish an asset account~~ and said means for ~~choosing a selecting said at least one second financial institution in order to establish a liability account~~ is are facilitated by a menu choice system.

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

11. (Currently amended) The apparatus of claim 10, wherein said menu choice system further ~~includes~~ comprises a means for creating a performance model.
12. (Currently amended) The apparatus of claim 11, wherein said menu choice system further ~~comprising~~ comprises a means for establishing a reporting facility.
13. (Currently amended) The apparatus of claim 12, said financial product further comprising:

a third legal agreement between said at least one first financial institution and said at least one second financial institution to ~~combine~~ which combines at least one asset account with at least one mortgage account;

~~an umbrella agreement that comprises a cash flow pass through agreement with said second financial institution and a synthetic structured loan that is based on principal amortization obligation with the lending institution; and~~

a customer level performance distribution agreement with said at least one first financial institution; and

an umbrella agreement that comprises a cash flow pass through agreement with said second financial institution and a synthetic structured loan that is based on a principal amortization obligation with said at least one second financial institution.

14. (Currently amended) The apparatus of claim 13, said financial product further comprising:

means for a customer level account to be maintained by a third party facility that encompasses a collateral agreement that creates additional cash-flows from said at least one second financial institution, and a customer level cashflow transfer and servicing agreement with said at least one first financial institution.

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

15. (Currently amended) In a computerized system for creating a single financial product that combines financial elements ~~into a single financial element~~ through a single computer-based management facility, a method comprising the steps of:

~~choosing~~ selecting at least one first financial institution ~~in order to establish an asset account~~ from a plurality of asset management financial institutions;

establishing at least one asset account with said at least one first financial institution, wherein said at least one asset account comprises at least one conventional investment product;

~~choosing~~ selecting at least one second financial institution, ~~separate from said first financial institution, in order to establish a liability account~~ from a plurality of liability account financial institutions;

establishing at least one liability account with said at least one second financial institution, wherein said at least one liability account comprises at least one conventional liability product;

establishing a first legal agreement with said at least one first financial institution;

establishing a second legal agreement with said at least one second financial institution;

and

establishing an umbrella agreement that includes said first legal agreement and said second legal agreement which governs asset and liability allocation between said at least one first financial institution and said at least one second financial institution;

wherein said at least one asset account and said at least one liability account are each separately and independently managed by said at least one first and said at least one second financial institutions, respectively, and wherein implicit assets present in said at least one

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

liability product are utilized to invest in said at least one investment product pursuant to said umbrella agreement..

16. (Cancelled)

17. (Currently amended) The method of claim ~~16~~ 15, wherein said ~~step steps of choosing a selecting said at least one first financial institution, to establish an asset account~~ and said step of ~~choosing a selecting said at least one second financial institution in order to establish a liability account is~~ are facilitated by a menu choice system.

18. (Original) The method of claim 17, wherein said menu choice system further comprises a performance model.

19. (Currently amended) The method of claim 18, wherein said menu choice system further ~~comprising~~ comprises a step for establishing a reporting facility.

20. (Currently amended) A computer readable code for creating a single financial product that combines financial elements ~~into a single financial element~~ through a single computer-based management facility, said code being operable to perform a method comprising the steps of;

~~choosing~~ selecting at least one first financial institution ~~in order to establish an asset account from a plurality of asset management financial institutions;~~

establishing at least one asset account with said at least one first financial institution, wherein said at least one asset account comprises at least one conventional investment product;

~~choosing~~ selecting at least one second financial institution, ~~separate from said first financial institution, in order to establish a liability account~~ from a plurality of liability account financial institutions;

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

establishing at least one liability account with said at least one second financial institution, wherein said at least one liability account comprises at least one conventional liability product;

establishing a first legal agreement with said at least one first financial institution;

establishing a second legal agreement with said at least one second financial institution;

establishing an umbrella agreement ~~that includes said first legal agreement and said second legal agreement~~ which governs asset and liability allocation between said at least one first financial institution and said at least one second financial institution;

wherein said at least one asset account and said at least one liability account are each separately and independently managed by said at least one first and said at least one second financial institutions, respectively, and wherein implicit assets present in said at least one liability product are utilized to invest in said at least one investment product pursuant to said umbrella agreement.

21. (Cancelled)

22. (Currently amended) The computer readable code of claim 21 ~~20~~, wherein said ~~step~~ steps of choosing-a selecting said at least one first financial institution, to establish an asset account and said step of choosing-a selecting said at least second financial institution in order to establish a liability account ~~is~~ are facilitated by a menu choice system.

23. (Original) The computer readable code of claim 22, wherein said menu choice system comprises a reporting facility and a performance model.

24. (Currently amended) The computer readable code of claim 23, wherein said financial product ~~comprising~~ further comprises:



Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

a third legal agreement between said at least one first financial institution and said at least one second financial institution ~~to combine~~ which combines at least one asset account with at least one mortgage account;

~~said umbrella agreement that comprises a cash flow pass through agreement with said second financial institution and a synthetic structured loan that is based on principal amortization obligation with the lending institution; and~~

a customer level performance distribution agreement with said at least one first financial institution; and

wherein said umbrella agreement further comprises a cash flow pass through agreement with said at least one second financial institution, and a synthetic structured loan that is based on a principal amortization obligation with said at least one second financial institution.

25. (Currently amended) The computer readable code of claim 24, wherein said financial product further ~~comprising~~ comprises:

a customer level account maintained by a third party facility encompassing a collateral agreement that creates additional cash-flows from said second financial institution and a customer level cashflow transfer and servicing agreement with said first financial institution.

26. (New) A system for managing financial assets and liabilities, said system comprising: a computerized management facility;

wherein said asset and liability accounts are selected from at least two or more distinct financial institutions; and

wherein said management facility further coordinates the conversion of implicit assets imbedded in said one or more liability accounts into explicit assets to be invested in said one or

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

more asset and liability accounts pursuant to an agreement between at least said two or more financial institutions.

27. (New) The system of claim 26, wherein said computerized management facility implements, coordinates, controls, analyzes and reports transactions between a combination of one or more financial accounts related to said assets, and one or more financial accounts related to said liabilities.

28. (New) An apparatus for creating a financial product that combines separate financial assets and liabilities, said apparatus comprising:

a computer-based management facility which facilitates:

the selection of at least one first financial institution in order to establish an asset account;

the selection of at least one discrete second financial institution, separate from said first financial institution, in order to establish a liability account;

establishing a first legal agreement with said first financial institution;

establishing a second legal agreement with said second financial institution; and

establishing an umbrella agreement between at least said first and second financial institutions that includes said first legal agreement and said second legal agreement;

wherein said asset account and said liability account are each separately and independently managed by said first and said second financial institutions, respectively.

29. (New) A system for the management of satisfaction of a financial liability comprising:

providing a liability from a source of said liability, said liability requiring at least one payment in at least partial satisfaction of said liability;

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

providing a plurality of sources of return on investment, said sources of return on investment being independent of said source of liability;

selecting at least one of said sources;

allocating at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in at least one of said selected sources of return on investment;

investing said at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in at least one of said selected sources of return on investment;

generating at least one return on investment from at least one of said selected sources of return on investment; and

allocating at least a portion of said at least one return on investment from said at least one of said selected sources of return on investment to at least partial satisfaction of said liability.

30. (New) A system for the management of satisfaction of a financial liability comprising:

providing a liability from a source of liability, said liability requiring at least one payment in at least partial satisfaction of said liability;

providing a source of return on investment, said source of return on investment being independent of said liability;

allocating at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in said source of return on investment;

investing said at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in said source of return on investment;

generating at least one return on investment from said selected source of return on investment; and

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Serial No.: 09/588,389

Paper Dated June 13, 2006

Reply to Official Action of March 9, 2006

allocating at least a portion of said at least one return on investment from said source of return on investment to at least partial satisfaction of said liability.

31. (New) A system for the management of satisfaction of a financial liability comprising:
- providing a plurality of liabilities from at least one source of liability, each of said liabilities requiring at least one payment in at least partial satisfaction of said liability;
  - selecting at least one of said sources of liability;
  - incurring at least one liability from at the selected source of liability;
  - providing a source of return on investment, said source of return on investment being independent of the selected source of liability;
  - selecting said source of return on investment;
  - allocating at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in the selected source of return on investment;
  - investing said at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in the selected source of return on investment;
  - generating at least one return on investment from the selected source of return on investment; and
  - allocating at least a portion of said at least one return on investment from the selected source of return on investment to at least partial satisfaction of said liability.

32. (New) A system for the management of satisfaction of a financial liability comprising:
- providing a plurality of liabilities from at least one source of liability, each of said liabilities requiring at least one payment in at least partial satisfaction of said liability;
  - selecting at least one of said sources of liability;
  - incurring at least one liability from the selected source of liability;

Serial No.: 09/588,389  
Paper Dated June 13, 2006  
Reply to Official Action of March 9, 2006

providing a plurality of sources of return on investment, said sources of return on investment being independent of the selected source of liability;

selecting at least one of said sources;

allocating at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in at least one of said selected sources of return on investment;

investing said at least a portion of at least one payment in at least partial satisfaction of said financial liability to investment in at least one of said selected sources of return on investment;

generating at least one return on investment from at least one of said selected sources of return on investment; and

allocating at least a portion of said at least one return on investment from said at least one of said selected sources of return on investment to at least partial satisfaction of said at least one liability.